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Message Text

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PAGE 01 CAIRO 00274 091536Z

44
ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 /024 W
---------- 034275
R 091350Z JAN 76
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 9083

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DEPT PASS OPIC

EO 11652: NA
TAGS: OPIC, EG
SUBJECT: OPIC/FGA NEDERLANDSCHE STANDARD ELECTRIC, MAATSCHAPPIJ B.V.

REF: (A) REGISTRATION NO. 263-75-224-EGYPT; (B) CAIRO 1576

1. FOLLOWING IS TEXT OF LETTER FROM EGYPTIAN INVESTMENT AND FREE ZONES AUTHORITY BEING AIRPOUCHED TODAY:

QUOTE: I REFER TO SUEZ ELETRONIC COMPANY S.A.E. (UNDER FORMATION) LETTER DATED 25TH NOVEMBER, 1975 CONCERNING A JOINT-FENTURE COMPANY TO BE ESTABLISHED IN THE FREE ZONE BETWEEN PORT-SAID WORKS S.A.E. AND NEDERLANDSCHE STANDARD ELECTRIC MIJ B.V. OF HOLLAND FOR THE PURPOSES OF NSEM OBTAINING INVESTMENT AND RISK INSURANCE THROUGH THE OVERSEAS PRIVATE INVESTMENT COPRORATION (PIC) OF WASHINGTON, USA.

WE WOULD LIKE TO INFORM YOU THAT THE BOARD OF DIRECTORS IN ITS MEETING HELD ON 21ST OCTOBER, 1975, HAS APPROVED THE ESTABLISHMENT OF THAT PROJECT UNDER THE PROVISIONS OF LAW 43 OF 1974.
WE REMAIN
YOURS SINCERELY,
SIGNED/
A.R. EL-SAHN
G.D. FREE ZONES, END QUOTE

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2. EMB HAS BEEN ADVISED BY AUTHORITY VICE CHAIRMAN

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RUSHDI THAT THIS LETTER CONSITUTES FOREIGN GOVERNMENT APPROVAL
AS REQUIRED BY OPIC AGREEMENT BETWEEN US AND EGYPT.

3. LOCAL REPS OF ITT (PARENT COMPANY) HAVE BEEN ACTIVELY
SOLICITING ABOVE REPLY, WHICH WAS DELAYED SEVERAL MONTHS
IN BUREAUCRACY, AND HAVE ALREADY INQUIRED IF EMBASSY HAS
FORWARDED INFO TO OPIC.
EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: JOINT VENTURES
Control Number: n/a
Copy: SINGLE
Draft Date: 09 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: coburnhl
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976CAIRO00274
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Document Unique ID: 00
Drafter: n/a
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Film Number: D760008-0873
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Handling Restrictions: n/a
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Legacy Key: link1976/newtext/t19760173/aaaacmlp.tel
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Original Classification: LIMITED OFFICIAL USE
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Original Previous Classification: n/a
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Reference: 75 CAIRO 1576
Review Action: RELEASED, APPROVED
Review Authority: coburnhl
Review Comment: n/a
Review Content Flags:
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Type: TE
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